

CERTIFICATE

2020

To the Clerk of Osage County, State of Kansas
We, the undersigned, officers of

Olivet Township, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was approved and adopted as the
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

			2020 Adopted Budget		
Table of Contents:	Page No.	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only	
Computation to Determine Limit for 2020	2				
Alloc of MVT, RVT, and 16/20M Vehicles Tax	3				
Schedule of Transfers	4				
Statement of Indebt. & Lease/Purchase	5				
Computation to Determine State Library Grant	6				
Fund K.S.A.					
General 79-1962	6	13,421	10,899		
Debt Service 10-113					
Library 12-1220					
Road 68-518c	7	107,156	85,221		
Noxious Weed 2-1318	8	5,646	4,791		
Fire Protection 80-1503					
Special Machinery	7				
Totals	xxxxxx	126,223	100,911		
Budget Summary	9				
Neighborhood Revitalization		Resolution required? Vote publication required?		Yes	

Final Assessed Valuation:	County Clerk's Use Only
Olivet Township, Kansas	
Olivet	
0	
Total Assessed Valuation	0
	Nov. 1, 2019 Valuation

Assisted by:
D Scot Loyd, CPA, CGFM, CFE, CGMA
Jan Nolde, CPA, CFE, CGMA
Address:
Swindoll, Janzen, Hawk & Loyd, LLC
123 S Main
McPherson, KS 67460
Email:
scotloyd@sjhl.com, jannolde@sjhl.com
Attest: , 2019

David L. Combs
Robert Michels
Brian Glen Allison

County Clerk

Governing Body

No assurance is provided.

Special Road Election held _____ for _____ Mills for _____ years.
First levy in _____.

Schedule of Transfers

***Note:** Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

Page No. 4

Olivet Township, Kansas
Osage County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
None							
				Total	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

No assurance is provided.

Olivet Township, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	0	98	1,418
Receipts:			
Ad Valorem Tax	9,505	10,342	xxxxxxxxxxxxxx
Delinquent Tax	63	5	5
Motor Vehicle Tax	844	799	929
Recreational Vehicle Tax	40	34	46
16/20 M Vehicle Tax	0	40	35
Commercial Vehicle Tax	0	13	4
Watercraft Tax	0	87	85
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	10,452	11,320	1,104
Resources Available:	10,452	11,418	2,522
Expenditures:			
Officers Pay	1,939	3,000	3,000
Insurance	3,982	4,000	4,000
Operating Expenses	4,233	3,000	3,000
Supplies	200	0	0
Cash Forward (2020 column)			3,421
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	10,354	10,000	13,421
Unencumbered Cash Balance Dec 31	98	1,418	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	10,524	11,577	13,421
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		13,421
	Tax Required		10,899
Delinquent Comp Rate:	0.0%		0
Amount of 2019 Ad Valorem Tax			10,899

No assurance is provided.

Olivet Township, Kansas

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	1,348	1,698	10,730
Receipts:			
Ad Valorem Tax	72,763	80,964	xxxxxxxxxxxxxx
Delinquent Tax	281	500	500
Motor Vehicle Tax	5,200	5,140	5,888
Recreational Vehicle Tax	216	188	252
16/20M Vehicle Tax	0	308	268
Commercial Vehicle Tax	0	113	36
Watercraft Tax	0	680	661
Special Highway/Gasoline Tax	4,089	3,500	3,500
Refunds & Reimbursements	1,927	0	0
Federal Flood Control	98	100	100
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	84,574	91,493	11,205
Resources Available:	85,922	93,191	21,935
Expenditures:			
Personal Services	13,915	10,000	10,000
Operating	15,491	15,000	15,000
Materials and Supplies	33,037	51,461	51,461
Insurance	95	0	0
Cash Forward (2020 column)			24,695
Transfer to Special Machinery	21,686	6,000	6,000
Does transfer exceed 25% of Resources Avail	Exceeds 25%		
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	84,224	82,461	107,156
Unencumbered Cash Balance Dec 31	1,698	10,730	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	85,563	94,913	107,156
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	107,156
		Tax Required	85,221
Delinquent Comp Rate:	0.0%		0
Amount of 2019 Ad Valorem Tax			85,221

Special Machinery

K.S.A. 68-141g

	2018 Actual	
Unencumbered Cash Balance, Jan 1	248,045	
Transfers from:		
Road Fund	21,686	Exceeds 25% of Resources Available
General Fund (No Levy)	0	
General Fund (Gen has Levy)	0	
New CD	21,895	
Interest on Idle Funds	81	
Other	3,287	
Resources Available:	294,994	
Total Expenditures	21,900	
Unencumbered Cash Balance, Dec 31	273,094	

No assurance is provided.

Olivet Township, Kansas
FUND PAGE FOR FUNDS WITH A TAX LEVY

2020

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
0			
Unencumbered Cash Balance January 1	0	0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:		0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget

Noxious Weed	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	0	42	455
Receipts:			
Ad Valorem Tax	4,167	4,552	xxxxxxxxxxxxxx
Delinquent Tax	16	0	0
Motor Vehicle Tax	293	289	331
Recreational Vehicle Tax	12	11	14
16/20M Vehicle Tax	0	17	15
Commercial Vehicle Tax	0	6	2
Watercraft Tax	0	38	37
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,488	4,913	400
Resources Available:	4,488	4,955	855
Expenditures:			
Operating Expense	4,446	2,000	2,000
Transfers	0	2,500	2,500
Cash Forward (2020 column)			1,146
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	4,446	4,500	5,646
Unencumbered Cash Balance Dec 31	42	455	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	4,584	5,140	5,646
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			5,646
Tax Required			4,791
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			4,791

No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
Olivet Township, Kansas
Osage County

will meet on August 20, 2019 at 7:00 PM at Brian Allison residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Brian Allison residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	10,354	1.708	10,000	1.708	13,421	10,899	1.708
Road	84,224	14.691	82,461	14.685	107,156	85,221	14.685
Noxious Weed	4,446	0.826	4,500	0.826	5,646	4,791	0.826
Special Machinery	21,900						
Totals	120,924	17.225	96,961	17.219	126,223	100,911	17.219
Less: Transfers	21,686		8,500		8,500		
Net Expenditure	99,238		88,461		117,723		
Total Tax Levied	87,290		95,858		XXXXXXXXXXXXXX		
Total Assessed Valuation	5,536,209		6,057,516		6,380,453		
Township Assessed Valuation Only					5,803,228		

Outstanding Indebtedness,

	2017	2018	2019
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.


Township Officer

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 17, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.

RESOLUTION NO. 2019-01

A resolution expressing the property taxation policy of the Olivet Township, Kansas governing body with respect to financing the annual budget for 2020

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2020 budget of the Olivet Township, Kansas exceeding the amount levied to finance the 2019 budget of the Olivet Township, Kansas, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2018, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, Olivet Township, Kansas provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Olivet Township, Kansas governing body that a levy of property taxes in support of the 2020 budget exceeding the amount levied in 2019, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this 18 day of July, 2019 by the Olivet Township, Kansas governing body, Osage County, Kansas.

Olivet Township, Kansas Governing Body

David L. Combs
Rachel Michels
Brian Dan Allison

Sample Notice of Vote Publication

Notice of Vote - Olivet Township, Kansas

In adopting the 2020 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2019 budget, adjusted by the 2018 CPI for all urban consumers.

NOTICE OF BUDGET HEARING

The governing body of
Olivet Township, Kansas
Osage County

will meet on August 20, 2019 at 7:00 PM at Brian Allison residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Brian Allison residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	10,354	1.708	10,000	1.708	13,421	10,899	1.708
Road	84,224	14.691	82,461	14.685	107,156	85,221	14.685
Noxious Weed	4,446	0.826	4,500	0.826	5,646	4,791	0.826
Special Machinery	21,900						
Totals	120,924	17.225	96,961	17.219	126,223	100,911	17.219
Less: Transfers	21,686		8,500		8,500		
Net Expenditure	99,238		88,461		117,723		
Total Tax Levied	87,290		95,858		XXXXXXXXXXXXXX		
Total Assessed Valuation	5,536,209		6,057,516			6,380,453	
Township Assessed Valuation Only						5,803,228	

Outstanding Indebtedness,

	2017	2018	2019
Jan 1	0	0	0
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.


Township Officer

No assurance is provided.

Notice of Vote - Olivet Township, Kansas

In adopting the 2020 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2019 budget, adjusted by the 2018 CPI for all urban consumers.